



MAWSON INFRASTRUCTURE GROUP INC. JOINS THE BITCOIN MINING COUNCIL

Posted on November 29, 2021

Mawson has joined the Bitcoin Mining Council, a voluntary and open forum of Bitcoin Miners committed to the network and its core principles.

Mawson's integrated model is based on a long-term strategy to assist in the global transition to a decarbonized society.

Sydney, Australia — **November 29th, 2021** — Mawson Infrastructure Group Inc. (NASDAQ:MIGI) ("Mawson"), a digital infrastructure provider, is pleased to announce it has joined the Bitcoin Mining Council, a voluntary and open forum of Bitcoin Miners committed to the network and its core principles.

The mandate of the Bitcoin Mining Council is to promote transparency, share best practices, and educate the public on the benefits of Bitcoin and Bitcoin Mining.

Mawson is committed to being a sustainable and efficient Bitcoin Miner and uses predominantly non-carbon emitting/sustainable energy including nuclear, wind and hydro.

James Manning, CEO and Founder of Mawson, said, "We are delighted to join the Bitcoin Mining Council and are excited to share our insights on sustainable energy with the council and the public. Mawson recently signed a partnership with Quinbrook Infrastructure Partners, a global green energy infrastructure fund, with our first site now operational in Australia, co-located next to a 100% renewable energy generation asset. We believe this is the future of the industry and are excited to be at the forefront."

About Mawson Infrastructure

Mawson Infrastructure is a digital infrastructure provider, headquartered in Sydney, Australia and operating across the USA and Australia, Mawson Infrastructure's mission is to build a bridge between the rapidly emerging digital asset industry and traditional capital markets,

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with a strong focus on shareholder returns. Mawson matches energy infrastructure with next-generation mobile data centre solutions, enabling the proliferation of blockchain technology.

For more information, visit: mawsoninc.com

About Bitcoin Mining Council

The Bitcoin Mining Council is a voluntary and open forum of Bitcoin mining companies and other companies in the Bitcoin industry committed to the Bitcoin network and its core principles. It promotes transparency, shares best practices, and educates the public on the benefits of Bitcoin and Bitcoin mining.

For more information, visit: <u>www.bitcoinminingcouncil.com</u>

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Mawson cautions that statements in this press release that are not a description of historical fact are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words referencing future events or circumstances such as "expect," "intend," "plan," "anticipate," "believe," and "will," among others. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are based upon Mawson's current expectations and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties, which include, without limitation, the possibility that Mawson's need and ability to raise additional capital, the development and acceptance of digital asset networks and digital assets and their protocols and software, the reduction in incentives to mine digital assets over time, the costs associated with digital asset mining, the volatility in the value and prices of cryptocurrencies and further or new regulation of digital assets. More detailed information about the risks and uncertainties affecting Mawson is contained under the heading "Risk Factors" included in Mawson's Annual Report on Form 10-K filed with the SEC on March 1, 2021 and Mawson's Quarterly Report on Form 10-Q filed with the SEC on November 15, 2021, and in other filings Mawson has made and may make with the SEC in the future. One should not place undue reliance on these forward-looking statements, which speak only as of the date on which they were made. Because such statements are subject to risks and

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uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Mawson undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made, except as may be required by law.

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