



# **MAWSON INFRASTRUCTURE GROUP INC. EXECUTES NEW CUSTOMER AGREEMENT GROWING AND EXPANDING DIGITAL COLOCATION BUSINESS**

*Posted on January 7, 2025*

Mawson Infrastructure Group Inc. (NASDAQ: MIGI) ("Mawson" or "the Company"), a publicly-traded technology company focused on digital infrastructure platforms for artificial intelligence (AI), high-performance computing (HPC), and digital assets markets, today announced that it has signed a new digital colocation customer agreement with a NASDAQ-listed publicly traded company as a customer ("PublicCo").

**MIDLAND, Pa., Jan. 07, 2025 (GLOBE NEWSWIRE)** -- Mawson Infrastructure Group Inc. (NASDAQ: MIGI) ("Mawson" or "the Company"), a publicly-traded technology company focused on digital infrastructure platforms for artificial intelligence (AI), high-performance computing (HPC), and digital assets markets, today announced that it has signed a new digital colocation customer agreement with a NASDAQ-listed publicly traded company as a customer ("PublicCo").

The new customer colocation agreement executed between Mawson's CEO and PublicCo's CEO on January 3, 2025, is for Mawson to provide PublicCo with digital colocation services for 5,880 miners or approximately 20 MW at Mawson's facilities. The initial digital colocation customer agreement term is for 12 months, and the parties can extend upon mutual agreement. The digital colocation customer agreement also provides flexibility for future potential capacity expansion.



Rahul Mewawalla, CEO and President, stated, *"We are extremely delighted to sign and welcome another enterprise-grade colocation customer and are pleased to announce this new colocation customer agreement, further demonstrating robust growth and expansion of our digital colocation services business. This agreement aligns with our strategy of optimizing our digital infrastructure assets while providing enterprise-class innovative platforms and compute solutions. This is a great way to start off the new year and we are excited about the opportunities ahead of us in 2025."*

The customer agreement is for approximately 20 MW of compute capacity at Mawson's facilities and the agreement further strengthens Mawson's position as a leading industry provider of digital infrastructure and colocation services in the attractive PJM market, which is North America's largest competitive and deregulated wholesale power market.

The PublicCo customer agreement executed in January 2025 further expands Mawson's digital colocation business and furthers the business's growth.

Upon completion of this deployment, Mawson expects to operate and manage approximately 41,508 miners and about 5.10 exahashes per second (EH/s) in combined total current operating hashrate (EH) across its facilities.

The Company also has an additional site in Ohio under development which is expected to add an initial 24 MW to the Company's currently operating 129 MW across its sites, growing the Company's total operating capacity to 153 MW, upon completion with further potential expansion of its hashrate.

### **About Mawson Infrastructure**

Mawson Infrastructure Group (NASDAQ: MIGI) is a technology company that offers digital infrastructure platforms for AI, HPC, and digital assets. The Company's digital infrastructure platforms can be used to operate computing resources for a number of applications, and are offered across digital assets, artificial intelligence (AI), high-performance computing (HPC) and other computing applications. Our innovation, technology, and operational expertise enables us to operate and optimize digital infrastructure to accelerate the digital economy. The Company has a strategy to prioritize the usage of carbon-free energy sources, including nuclear energy, to power its digital infrastructure platforms and computational machines. For more information, please visit: <https://www.mawsoninc.com>.

### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

The Company cautions that statements in this press release that are not a description of



historical fact are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words referencing future events or circumstances such as “expect,” “intend,” “plan,” “anticipate,” “believe,” and “will,” among others. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are based upon the Company’s current expectations and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties. More detailed information about the risks and uncertainties affecting the Company is contained under the heading “Risk Factors” included in the Company’s Annual Report on Form 10-K filed with the SEC on April 1, 2024, Quarterly Reports on Form 10-Q filed with the SEC on May 15, 2024, August 19, 2024, November 14, 2024, the Report on Form 8-K filed with the SEC on December 4, 2024, and in other filings that the Company has made and may make with the SEC in the future. One should not place undue reliance on these forward-looking statements, which speak only as of the date on which they were made. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made, except as may be required by law. For more information, please visit: <https://www.mawsoninc.com>.

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